



Statement of Qualifications

This copyright Statement of Qualifications includes data that shall not be disclosed outside the Recipient and shall not be duplicated, used or disclosed—in whole or in part—for any purpose other than to evaluate our qualifications. ©

A MESSAGE FROM TERRY K. METCALF:

Metcalf West LLC's mission is to meet the challenges of an ever-changing climate in bid-build construction, design-build construction, environmental feasibility and geothermal energy development, while maintaining a sense of "ohana" (family) in the workplace. Our greatest strength is a highly motivated team of career professionals with specialized talents and skills to meet the goals of our company and the needs of our clients. This cadre of leaders propels Metcalf West to the forefront of project management and contract execution.

Through both Metcalf West LLC and Metcalf Construction Company Inc., I possess a performance history as a "Contractor" and a "Developer", thus uniquely placing Metcalf West as a company that conquers the complex requirements of this century. Metcalf West places emphasis on:

- Partnering with Owners
- Quality, safety, timeliness and budget
- Keeping abreast of new product technology
- Highlighting value engineering to insure integrity, quality and product value

Metcalf West delivers a high quality product, on schedule, within budget, and with client satisfaction as evidenced by the data provided in this Statement of Qualifications--- 30 years strong!

We look forward to an opportunity to be your contractor/developer of choice---to build the future together!.

Sincerely,



Terry K. Metcalf
Managing Member

Table of Contents

1.0 INTRODUCTION

2.0 MANAGEMENT ORGANIZATIONAL CHART

3.0 KEY MANAGEMENT RESUMES

4.0 MANAGEMENT SOLUTIONS

4.1 Financial Capacity

4.2 Management Capability

4.3 Management Execution

4.3.1 Accountability and Business Performance

4.3.2 Performance Management

4.3.3 Small Business Commitment

5.0 PAST PERFORMANCE

5.1 Past and Current Performance Project Listing



“The mission of Metcalf West LLC is to make a difference in the quality of life on earth. The commitment to this mission includes improvement of the environment, design/build housing projects, alternative energy sources, and actively participate in the education and awareness initiatives for career development. At the end of the day we will strive for a “well done, good and faithful servant.”

Metcalf West LLC was established in Hawaii in 2007, by Mr. Terry K. Metcalf, sole member and RME. Mr. Metcalf had already established Metcalf Construction Company, Inc. (MCCI) in Hawaii in 1986 as a sole proprietorship. MCCI was incorporated in 1993 for the purpose of performing bid-build and design-build construction, industrial and commercial, with emphasis on single and multi-family community developments.

MCCI completed a 212 unit design-build project for the Department of the Navy in 2005. Upon President Obama’s visit to Oahu in 2012, he shown the Metcalf housing project as a representation of a successful project completed for the returning troops.

Terry K. Metcalf has over 35 years experience in all phases of estimating and contract negotiation pursuant to construction for public, private, federal (FEMA & HUD), state, and county projects ranging from single and multi-family dwellings to commercial and industrial projects in the field of general contracting, and in marine construction (boat docks and piers).

Metcalf West is a Hawaii-based business concern with a consistent record of success. In addition, under Terry Metcalf’s leadership, MCCI was awarded an Honorable Mention in 1994 by the Hawaii Building Industry and grew to number 15 in Hawaii in 1997 with \$33.8M in contract awards, and a rank of first place as the “Largest Neighbor Island General Contractor.” The very next year, 1998, MCCI moved up the success ladder to the Building Industry’s “7th Largest General Contractor” and again taking the Number One slot as “Largest Neighbor Island General Contractor” with contracts awards totaling \$42M. Again in 1999, MCCI continued its aggressive rise to compete among the largest general contractors within the State of Hawaii by successfully obtaining over \$69M in contract awards within the private, state and federal markets, and again topped that mark in 2005 by performing over \$90M of work. In 2006, MCCI was once again on the list of the top 250 largest companies in Hawaii.

With the strength within our professional management team, Metcalf West has the capacity and the capability to compete at higher levels than most small business concerns, especially targeting unrestricted government solicitations that are designed for open and full competition, requiring complex customer requirements.

The following pages of this Statement of Qualifications demonstrate our strength and dedication, our past performance and management qualifications to continue our quest for successful growth and development.



FACT SHEET

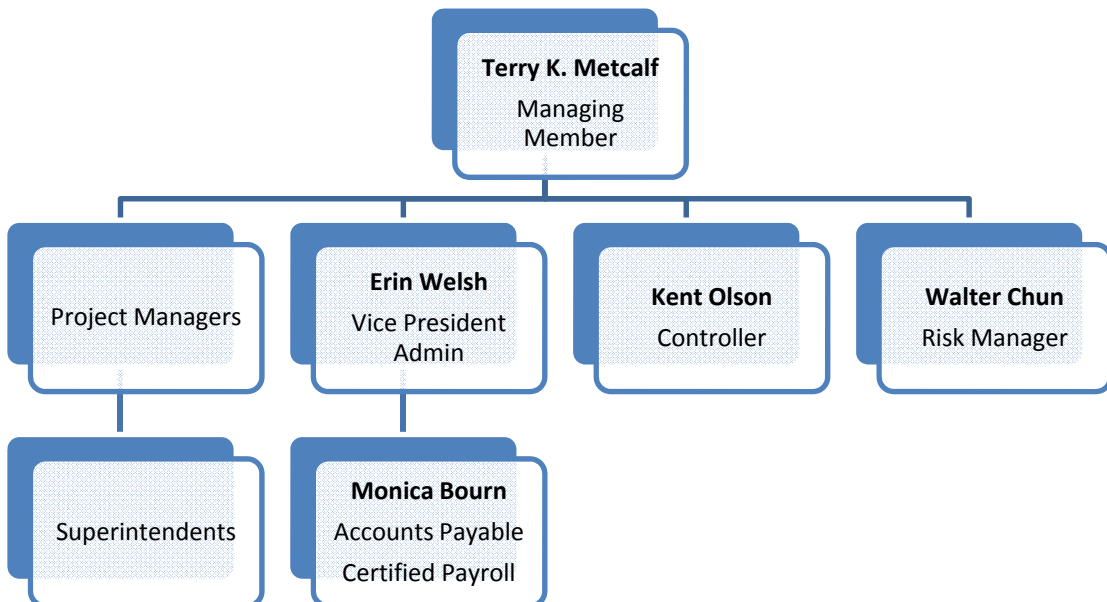
Legal Business Name: METCALF WEST LLC
Contact Person: Terry K. Metcalf
Street Address: 73-1713 Hao Street
City, State, Zip Code: Kailua-Kona, Hawaii 96740 USA
Phone Number: 808-329-1975
Fax Number: 808-329-7468
Email Address: tmetcalf@metcalfconstruction.com
Website: www.metcalfwest.com

DUNS Number: 832388529
CAGE Code: 5VA95
Business Start Date: 2007
Avg. No. of Employees: 12
Avg. Annual Gross Revenue: \$30M
Business Corporate Status: Limited Liability Company – State of Hawaii
Business Size: Small Business Concern
Current Principal: Terry K. Metcalf, Managing Member
US Citizen: Yes
Business Types: Construction (85%) – Service (15%)
Bonding: \$30 Million

2002 NAICS Codes	1997 NAICS Codes	Description
236115	233210	Single Family Housing Construction
236116	233220	Multi-family Housing Construction
236117	232210, 233220	Single & Multifamily Housing Construction (Operative Builders)
236118	233210, 233220	Single & Multifamily Housing Construction (Remodeling Contractors)
	541710	Geothermal Energy



Management Organizational Chart





Key Management Resumes



Terry Metcalf

Managing Member

Background:

Owner and Managing Member of Metcalf West LLC with over 35 years experience in all phases of estimating and contract negotiation pursuant to construction for public, private, federal, state and county projects ranging from single and multi-family dwellings to commercial and industrial projects in the field of general contracting and marine construction. Mr. Metcalf has continued his efforts to build a highly motivated team of professionals with specialized talents and skills to meet the goals of the company and the needs of its Clients. Metcalf West LLC continues to maintain a consistent record of growth and development success with a bonding capacity of \$30 Million.

Terry Metcalf is a hands-on CEO with 35 years of diverse experience in project management and General Contracting. Mr. Metcalf formed his own company soon after finishing basic academic studies in Virginia and technical training in Construction at Columbia Tech. in South Carolina. His company was originated in McCall, Idaho and was relocated to the Big Island, Hawaii in 1986 where Metcalf had completed a company representative contract assignment on the \$ 20M Shores condominium project at Waikoloa Beach Resort.

Since 1986, Mr. Metcalf has completed a wide diversity of construction and design-construct projects on several of the Hawaiian Islands, including the Villages at La'i'opua Housing Project in Kailua-Kona, Hawaii. The projects include condominiums, housing developments, commercial buildings, shopping centers, municipal buildings, State and local government buildings, and research laboratory facilities. Sound planning has resulted in several unique and distinctive advantages for Mr. Metcalf's customers.

Mr. Metcalf's area of expertise is Teaming Ventures that combine the management and technological resources of Metcalf West LLC with other companies and agencies, in order to enhance the strength of both partners and position the team for undertaking special areas of work.

At the present time, Mr. Metcalf is spearheading the team for determining the energy potential of the Deep-Rose site in Inyo-County, California. One of the key members of this team was Dr. Carl Austin, the geologist who initiated and successfully managed the development of the nearby COSO Geothermal facility while employed by the Navy at China Lake, California, and was working as a research colleague of Mr. Metcalf's father. The Deep-Rose venture is of special interest to Terry Metcalf and every peer member of the team, who are all "second generation explorers" from the research atmosphere of China Lake, California, with a desire of giving back to their "home town" a resource of clean energy and a basis for economic development.

Past Experience:

Project Director, which included the management of a variety of construction projects.

Professional Licensing:

- State of Hawaii – Contractor's License
- State of California – Contractor's License

Professional and Outside Affiliations:

- Member, Associated Builders and Contractors, Inc., Hawaii Chapter
 - Member, General Contractor's Association of Hawaii
 - Prison Ministries, Calvary Chapel, Honolulu
 - Homeless Mission Ministry, Calvary Chapel, Kailua-Kona
-



Walter Chun, PhD., CSP, CHSP, CECM

Risk Manager

Professional Background

Over thirty five years of experience in managing commercial risk, occupational safety and health including radiological safety, safety program management, industrial hygiene monitoring, regulatory experience as an OSHA Area Director and monitoring/evaluation of safety and health programs, and regulatory experience with environmental laws associated with hazardous waste site operations, maintenance and remediation.

Professional Experience

October 2007 to Present – Metcalf West General Manager and Risk Manager

May 1999 to Present – Metcalf Construction, Inc. General Manager and Risk Manager

June 1998 to May - Own and operate a small occupational safety and health consulting business. Services provided are identical to those listed in the August experience.

May 1997 to May 1998 - Safety Officer for St. Francis Medical Center. Responsible for the environmental, safety and health programs and issues associated with a 150 bed hospital and 12 satellite health care facilities. In addition, managed the consulting business described below.

Jan 1996 to July 1996 - Senior Environmental, Safety and Health Representative for Bechtel Nevada. Managed the environmental, safety and health program for the support services at the Nevada Test Site and remote locations. NOTE: The work place remained the same however, I worked for Bechtel after they took over the contract from Raytheon.

1993 to 1995 - ES&H Deputy Manager for Raytheon Services Nevada. Managed the environmental, safety and health program for the Nevada Test Site and the Pacific Operations.

1991 to 1993 - Pacific Area Director for the U.S. Dept of Labor, OSHA. Managed the Area Office for the Pacific, which included Hawaiian Islands, Guam, Commonwealth of the Marianas, American Samoa, Johnston Island, Wake Island and all federal agencies in the Pacific.

1981 to 1991 - Safety Director for Pearl Harbor Naval Shipyard. Managed the Safety and Health Office. This position included work in all naval nuclear facilities.

Education/Training; Certifications

EDUCATION:

- B.S. in Occupational Safety and Health Engineering, Columbia Southern University.
- M.S. in Occupational Safety and Health Engineering, Columbia Southern University.
- PhD in Occupational Safety and Health Engineering, Columbia Southern University

CERTIFICATIONS:

- Certified by the Board of Certified Safety Professionals. Certification No. 10471.
- Certified Healthcare Safety Professional by the Board of Hazard Control Managers, No. 778.
- Safety Trained Supervisor/Construction. Certification from the ABIH/BCSP Joint Committee
- Certified Asbestos Inspector
- Certified Environmental Compliance Manager from Columbia Southern University.
- Certified Ergonomics Compliance Director from Columbia Southern University, #03548.

Professional Affiliations/Offices

- Professional Member of the American Society of Safety Engineers (ASSE)
 - Member of the Veterans of Safety (VOS)
 - Member of the American Industrial Hygienist of America (AIHA).
 - Member of the Certified Healthcare Safety Professionals
 - Member of the Small Business Hawaii Association
-



Kent G. Olson

Controller

Professional Background

Mr. Olson has performed as controller or CFO in various industries for 35 years. Since 1989, primary responsibilities have been as Controller of Metcalf Construction Co., Inc. and beginning in 2007, as Controller of Metcalf West LLC. Mr. Olson has designed and implemented the Metcalf accounting systems to provide for accurate and timely financial statements, monthly and long term cash flow forecasting, annual and individual project cash budgeting, information maintenance assessing internal and external performance against objectives, monitor funds movements and update company data bases to check reconciliation processes to insure that company systems are properly integrated.

Mr. Olson guides Metcalf West in the implementation and administration of Local Area Networking and specific construction software to maintain general ledger, accounts payable, job costing, accounts receivable, purchasing, and payroll modules. This software is used to create and develop the advanced cash management systems described above. Recent upgrades have been the change to Sage Master Builder® Construction Software from the Timberline® Construction software. This includes the financial conversion to all active Master Builder modules and assisting in the education of all departmental personnel.

Other significant contributions include the evaluation of cost allocations relating to general and administrative expenses, marketing and sales expenses, legal and accounting fees, and the allocation of costs to commercial cost objectives. This includes the consideration of the total cost input, value-added, and single element alternatives. Extensive work has been done with the Mr. Metcalf and an independent financial auditor to implement adequate internal controls including separation of authority, written policies, internal review, periodic reconciliation's, management authorizations, budget controls, productivity measurement, and organizational charts.

Mr. Olson works cohesively with the management team. As a financial manager, Mr. Olson addresses the concerns and issues of the other team members. This includes reviewing the internal financial reports with the other department managers and advising them of any variances that may require their attention. He has used this forum to advise on the associated margin on jobs, interest income and expense, and general and administrative expenses. Mr. Olson assists the team to ensure proper job margins are being achieved and providing company's financial data.

As custodian of the company's liquid assets, Mr. Olson works to establish the trust of owners and creditors. This includes accurate, timely, and complete financial statements and explaining the company theories and policies. Mr. Olson assumes responsibility for maintaining the company' relationship with banks and sureties.

To guarantee adequate bonding, Mr. Olson works closely with the surety to provide information on backlogs, and project control systems.

Prior to his association with Metcalf West and Metcalf Construction Co., Inc. Mr. Olson was retained as a controller for various businesses including Aquaculture, HVAC manufacturing, and plastic extrusion manufacturing for the automotive industry.

Professional Accomplishments and Experience

1989 Through Present: Controller for Metcalf West LLC and Metcalf Construction Co., Inc., responsible for all levels of financial accounting. Many duties included above under professional accomplishments. Other duties and responsibilities, not necessarily falling under direct departmental guidelines, include the management of insurance resources, coordinating legal questions with management and counsel, and overseeing personnel.

Insurance-obtaining liability, property, worker's compensation and course-of-construction insurance necessitate the continuing education of technical aspects. through seminars, and close discussion with insurance professionals. Legal-keeping track of outstanding litigation and working to minimize the company's exposure to legal claims with reference to general information and preparing financial reports. Work with other management team members to ensure that contracts entered into by the company receive the proper review and approval by management. Maintain contract compliance by separating into responsible groups. Oversee construction contracts and also contracts for leases, subleases, equipment rental, and employment contracts. Design programs to minimize the company's exposure to potential liability. This includes the advise on training company employees who operate equipment or use hazardous material and ensuring that significant assets subject to loss or damage are in the custody of a responsible employee.

Mr. Olson oversees personnel-preparation and administration of company employment policies; compliance with vacation, sick pay, medical insurance, and pension plans. Oversees the maintenance of personnel and employment records and the cooperation and understanding between departments.

1986 Through 1989: Controller for Ocean Farms of Hawaii, a strongly financed company seeking to grow abalone, salmon, and oysters for export and domestic consumption. Unique skills were required for departmental job costing and allocation of overhead. Mr. Olson worked closely with foreign investors to explain the complexities of the financial statement and the accounting principles involved.

1981 Through 1986: Controller for Geothermal Heating Systems, Inc., supervised all accounting functions for a company engaged in the manufacturing of ground water heat pumps and related equipment. Set up and supervised all work in process inventories on a perpetual inventory system which, included unit cost and mark up analysis and coordination of sales statistics to HVAC wholesalers. Mr. Olson work with bankers to obtain long term financing and successfully set up one of the earliest Xerox computer systems to maintain inventory and payrolls.

1975 Through 1980: MLapeer Plastics was the largest supplier of sheet plastic to the Detroit automotive market. Mr. Olson, as Controller, advised management on the proper mark ups of all plastic extrusion including ABS, styrene, and other polymers. Mr. Olson also worked closely with managers from production to

sales to promote consistent quality and production schedules. Mr. Olson was in direct charge of obtaining short and long term financing.

1972 Through 1975: Supervising accountant for McGladrey, Hansen, and Dunn CPA's in Elkhart, Indiana. Mr. Olson was directly in charge of field audits for retained and manufacturing, primarily the audit of travel trails and mobile home manufactures. Mr. Olson provided a "hands-on" educational foundation in ground up manufacturing for material, labor and work-in-process and recognition of generally accepted accounting principles.

1969 Through 1972: Junior then supervising accountant for Peat, Marwick, Mitchell CPA's in Honolulu, Hawaii. Worked on large audits including the Bank of Hawaii and the University of Hawaii.

Education

- BS, Accounting, School of Business, Indiana University
- Microsoft Certified Professional (MCP) Network Essentials
- Microsoft Certified Professional (MCP) Windows NT Workstation
- Continuing education includes numerous seminars for various phases of accounting and computer technology, consistent reading of all pronouncements by the Financial Accounting Standards Board, and subscription to all AICPA publications.

Military

United States Coast Guard, 4 years, E5 Electronics Technician stationed at Upolo Point Loran Station, with 9 months of electronic training in Groton, Conn.



Erin Welsh

Vice President of Administration

Summary:

32 years of experience in all phases of residential and commercial construction. Skilled in general construction management of large scale residential projects and assuring that the wishes of the architect and owners are realized. Skilled in general administration duties and contract negotiations. Multi-tasker with a background in law and 20 years experience in running her own construction company.

Experience:

- Aug. 2006 – Present: Metcalf West LLC and Metcalf Construction Co. Inc.
VP Administration
- June 2004 – Aug. 2006: Project Manager, Metcalf Construction Co. Inc.
Fairways at Mauna Lani Project
\$35 Million Private Development
126 Luxury Condominiums
- April 2003 – June 2004: Project Manager, Metcalf Construction Co. Inc.
Waikoloa Colony Villas Project
\$29 Million Private Development
168 Luxury Condominiums
- Dec. 2000 – April 2003: Assistant Project Manager, Clever Construction Co.
Coordinated between architect, designer & owners on several luxury homes at The Mauna Lani Resort and The Bluffs at Mauna Kea
- June 1993 – Oct. 2000: Owner/operator of Fattorosi & Son Construction Co., Rincon, Puerto Rico.
Completed a 21 home subdivision, 2 small inns and several custom homes.
- Jan. 1980 – May 1993: Owner/operator of Fattorosi Construction Co., Long Branch, NJ. Design-build company specializing in historic restoration, high-end renovation, light commercial and custom home construction.
-

June 1975 – May 1993: Para-legal, Stokes & Throckmorton law firm, Long Branch, NJ. Responsible for all estate work, including federal, state and fiduciary tax returns, IRS audits, final distribution of assets. Also managed founding partner's personal assets including two shopping centers and two apartment complexes.

Education:

1975 Graduated Long Branch High School, Long Branch, NJ

Continuing education includes numerous seminars for web design, scheduling and computer technology.

Proficient in Spanish

Volunteer Services

▪ Memberships

1995-2000 Member, La Liga Ecologica, Rincon, PR
Grass roots environmental group. Was in charge of Earth Day Fair/activities.

1985-1993 Member, Clean Ocean Action, Monmouth County, NJ
Environmental group. Participated in numerous beach cleanups and fundraisers.

2005 - Present Volunteer, Ironman Triathlon, Kona, HI



Management Solutions - Approach to Project Execution

METCALF WEST LLC, by design, is structured for efficiency and rapid growth through its financial strength and expertise of its strategic management plan and team.

4.1 Financial Capacity

4.1.1 METCALF WEST LLC has bonding capacity of \$30 Million to support

- Level of growth and,
- Increased levels (volume of work / annual revenue).

4.1.2 METCALF WEST LLC possesses financial resources readily available to support

- An increase in direct costs and,
- Indirect costs attributable to rapid accelerated growth that exceeds current and increased levels of work / annual revenue.

4.2 Management Capability

4.2.1 METCALF WEST LLC develops and implements its Strategic Management Plan” for the ever-increasing need of expansion capabilities. It is strategic in nature because it is developed and implemented *significantly in advance* of a calculated growth curve potential.

4.2.2 The dynamics of the METCALF WEST LLC management team demonstrates the consistent and historical success in the disciplines required of a potential contract, as well as those of other diversified contracting requirements outside the scope of work anticipated for any procurement. Metcalf West LLC clearly demonstrates the superior level of skill, experience, expertise, and discipline strategically structured to facilitate concurrent management and execution of multiple high-dollar and logistically sensitive contract tasking.

4.3 Accountability and Business Performance

4.3.1 Accounting and Billing System

METCALF WEST Accounting and Billing Systems utilize Sage Master Builder® software, which is one the most widely utilized and accepted accounting and billing softwares in the construction industry. Sage Master Builder ® software provides an invaluable resource. It is designed to provide the management and financial reports needed to effectively manage a construction business, and to track the information and provide the special reports needed to comply with special contract needs (such as cost reimbursable) as found in federal contracting.

METCALF WEST financial statements are audited annually by certified public accountants who are widely experienced in construction accounting, and who are well respected by major sureties. The CPA auditors have extensive experience in organizations that must comply with federal requirements.

4.3.2 Performance Management

“Performance Management” of any company requires measurement of its contractual and execution performance. Metcalf West LLC possesses experience with performance-based contracting through the hands-on expertise of Mr. Terry Metcalf who takes the lead in all contracting aspects.

“QUANTITATIVE METRICS - TECHNICAL AND PERFORMANCE CAPABILITY MODEL”

Metcalf West LLC will perform quantitative METRICS, a term used to describe periodic assessment of key indicators of performance. Metcalf West LLC utilizes the following proprietary model, quality assurance matrix of tasking for review-checks and lessons learned. Metcalf West LLC’s metrics model allows for modifying, customizing, and standardizing tasks, where possible, with the objectives to increase efficiency and increase cost-effectiveness while maintaining quality standards.

METCALF WEST PROPRIETARY MODEL:

- **INPUTS**
 - Defined Quality Standards
 - Defined Costs
 - Defined Tasks Scheduling
 - Defined Safety Regimentation and Checks
-

- **OUTPUTS**
 - Achieved Quality Levels
 - Incurred Costs
 - Achieved Tasks Scheduling
 - Achieved *ZERO* Safety Incidents

- **SENSITIVITY ANALYSIS**
 - Varying Quality Levels
 - Various Costs Proposals
 - Scheduling Adjustments
 - Re-Tasking

- **MATRIX RESULTS**
 - Earned Value Management
 - Lessons Learned (Practical)
 - Lessons Learned (Theoretical)
 - Insight Surveillance
 - Resolution of Anomalies
 - Proposed Modification of Standard Operating Procedures

- **QUANTITATIVE REPORTING**
 - Systematically Captured via Management Information System
 - Logical Connection from Reported Measures to Program Objectives

Metcalf West Objective:

Metcalf West LLC targets its contract objective at the finely tuned integration of Project Management, Safety, Quality Control, Cost Control and Scheduling. INPUT from each of these areas are merged into an integrated Management Information System that produces quantitative OUTPUT and compares that output to the Ultimate Objective of the effort.

Surveillance:

Metcalf West LLC provides the customer with INSIGHT surveillance through its professional metrics execution and application of earned-value management and resolution of anomalies.



PAST PERFORMANCE

<u>PROJECT TITLE & LOCATION</u>	<u>AGENCY</u>	<u>DATE OF AWARD</u>	<u>DATE OF COMPLETION</u>	<u>CONTRACT AMOUNT</u>
(METCALF WEST LLC PROJECTS)				
PHASE 3 KALOKO HOUSING 9 Building, 36 unit Transitional Housing Complex Kona, Hawaii	County of Hawaii OHCD 50 Wailuku Drive Hilo, HI 96720	April 2012	March 2013	\$4,719,456
LOKAHI KA'U APARTMENTS 18 Building, 306 Unit Low-Income Apartment Project Kona, Hawaii	Ho'olehua Housing LP 116 Hekili Street Kailua, HI Makani Maeva, Director (808) 263-7657	June 2008	May 2010	\$33,115,000
(METCALF CONSTRUCTION COMPANY, INC. PROJECTS)				
PENSACOLA CHELSEA BUILDING 5-Story, 44 unit condominium Honolulu, Hawaii	Pensacola Chelsea LLC 1300 E. Woodfield Rd., Ste. 312 Schaumburg, Illinois 60173	10/10/07	Aug. 2008	\$7,300,000
BARBER'S POINT TRANSITIONAL SHELTER	HAWAII PUBLIC HOUSING AUTHORITY RICHARD SPEER (808) 620-1052	4 - 2007	Feb. 2008	\$2,968,493
CHARLEY'S THAI CUISINE Tenant Improvement Queen's Marketplace, Waikoloa Resort, Hawaii	Jinley Chaleunvong 65-1158 Mamalahoa Highway #9 Kamuela, Hawaii 96743 (808) 885-5591	6-29-07	NOV. 2007	\$261,405
KULALANI AT MAUNA LANI CONDOMINIUM UNITS – 126 MAUNA LANI RESORT KOHALA COAST, HAWAII	STANFORD CARR DEVELOPMENT STAN CARR (808) 537-5220	11-28-05	June 2007	\$51,000,000
HUALALAI ELDERLY HOUSING PH 3 30 LOW-INCOME APTS KAILUA-KONA, HAWAII	HAWAII ISLAND COMMUNITY DEVELOPMENT CORP KEITH KATO	12-02-05	JAN. 2007	\$5,000,000
FAIRWAYS AT MAUNA LANI CONDOMINIUM UNITS – 126 MAUNA LANI RESORT KOHALA COAST, HAWAII	STANFORD CARR DEVELOPMENT STAN CARR (808) 537-5220	6-25-04	JUN 2006	\$36,000,000

NA HALE O KEAUHOU CONDOMINIUM UNITS – 84 KEAHOU, HAWAII	CMI GROUP MARTIN QUILL RAY WATT	3-7-04	MAR 2006	\$29,000,000
THE POINTE AT WAIKOLOA CONDOMINIUM UNITS – 24 WAIKOLOA VILLAGE, HAWAII	KVS ENTERPRISES KIRK SMITH	12--2004	MAY 2006	\$8,300,000
KANEHOE MARINE BASE HOUSING. DESIGN BUILD 212 RESIDENTIAL UNITS.	U.S. NAVY DONNA MATSUURA	12-2002	JAN. 2007	\$48,000,000
KAMUELA SENIOR HOUSING 32 LOW-INCOME APTS KAMUELA, HAWAII	HAWAII ISLAND COMMUNITY DEVELOPMENT CORP KEITH KATO	12-2003	JAN2005	\$4,000,000
KEA'AU ELDERLY HOUSING 20 LOW-INCOME APTS KEA'AU, HAWAII	HUD/BIG ISLAND HOUSING JIM MYERS	12-2002	DEC2003	\$2,500,000
U.S. ARMY KILAUEA MILITARY CAMP. GENERATOR AND TRANSFORMER REPLACEMENT	U.S. ARMY DIANE MITSUI	10-2002	SEP 2003	\$685,000
NATIONAL PARK SERVICE CONSTRUCTION OF METAL MAINT. BUILDING AND UTILITIES.	NATIONAL PARK SERVICE JOHN HOLBROOK	11-2002	SEP 2003	\$854,677
USDA LAB RENOVATION RENOVATE OFFICE AND STORAGE LABORATORY.	USDA KENT SHINGAKI	8-2002	DEC 2002	\$236,500
U.S. ARMY 2M GALLON WATER TANK. CONSTRUCT WATER TANK AT SCHOFIELD BARRACKS.	U.S. ARMY JOE DELGADO	11-2002	APR 2004	\$3,000,000
KONA HAWAIIAN VILLAGE PH 2A 74 RESIDENTIAL UNITS FOR TIME SHARE RESALE.	FAIRFIELD RESORT DEVELOPMENT LEX MOORE	7-2003	AUG 2004	\$10,000,000
HOLO HOLO KU 44 SINGLE-FAMILY HOMES WAIMEA, HAWAII	KAMUELA ASSOCIATES PRIVATE RICK RAINALTER	12-2001	MAY-2003	\$8,000,000
WAIKOLOA COLONY VILLAS. 168 CONDO RESIDENTIAL UNITS WAIKOLOA BEACH, HAWAII	STANFORD CARR DEVELOPMENT (808) 537-5220	5-2002	MAY-2004	\$30,000,000
KONA HAWAIIAN VILLAGE PH 1 TIME SHARE UNITS-84 KAILUA-KONA, HAWAI'I	MAUNA LOA VACATIONS PRIVATE JOHN STEVENS 808-331-2200	6-30-2000	JUNE 2001	\$14,000,000
LA'I'OPUA VILLAGES HAWAIIAN HOME LANDS/41-SELF HELP SITE GRADING & INFRASTRUCTURE 225 UNITS KAILUA-KONA, HAWAI'I	DEPT HAWAIIAN HOMELANDS HCDCH MIKE MCELROY 808-587-6452 808-586-3925	7-15-1997	OCT. 2000	\$37,000,000

LA'OPUA VILLAGES PRIVATE PARTNERSHIP 225 PRIVATE HOMES KAILUA-KONA, HAWAI'I	MENEHUNE DEVELOPMENT, INC. FRED YAMASHIRO, PRESIDENT 808-885-5354	1997	1997	\$18,000,000
WAIALE AFFORDABLE HOUSING HUD RENTAL UNITS - 200 WAILUKU, MAUI, HAWAI'I	MAUI ECONIMICS CONCERNS OF THE COMMUNITY CHARLES RIDINGS, EXEC. DIR 808-242-7600 Ext. 222	4-15-1996	DEC. 1997	\$15,400,000
LANAKILA PUBLIC HOUSING RENOVATIONS – 80 UNITS HILO, HAWAI'I HONOLULU, HAWAII 96817	HCDCH-HUD RICHARD A. SPEER 677 QUEEN STREET, SUITE 300 808-587-0539	7-21-1998	JUNE 2000	\$12,600,000
ALII LANI-PHASE II CONDOMINUM UNITS - 136 KAILUA-KONA, HAWAI'I	WESTPAC DEVELOPMENT PRIVATE KURT DEWEES	4-01-2000	OCT. 2000	\$9,400,000
WAIMANALO ELDERLY HOUSING RENOVATIONS – 80 UNITS WAIMANALO, O'AHU, HAWAI'I	DEPT HAWAIIAN HOMELANDS CLAYTON GOO 808-587-6452	SEPT. 2000	DEC 2001	\$9,000,000
KO'OLAU VILLAGE RENOVATIONS – 72 UNITS KANE'OHE, O'AHU, HAWAI'I	HCDCH-HUD RICHARD A. SPEER 677 QUEEN STREET, SUITE 300 HONOLULU, HAWAII 96817 808-587-0539	5-20-1998	JUNE 2000	\$8,650,000
WORLDMARK, THE CLUB TIME SHARE/CONDO UNITS – 64 KAILUA-KONA, HAWAI'I	WHITE SANDS DEVELOPMENT THOMAS RYAN 808-591-9388	4-06-1997	NOV. 1998	\$6,453,000
ALII LANI-PHASE I CONDOMINUM UNITS - 80 KAILUA-KONA, HAWAI'I	WESTPAC DEVELOPMENT PRIVATE KURT DEWEES	4-01-2000	OCT. 2000	\$5,400,000
KAHEKILI TERRACE RENOVATIONS – 80 UNITS WAILUKU, MAUI, HAWAI'I	HAWAI'I HOUSING AUTHORITY AND HUD RICHARD A. SPEER 808-832-5906	5-10-1994	DEC. 1996	\$5,474,000
LIHUE CIVIC CENTER RENOVATIONS – COUNTY OFFICES LIHUE, KAUAI, HAWAI'I	STATE OF HAWAII / COUNTY OF KAUAI / FEMA DOUG HAIGH DEPUTY COUNTY INSPECTOR 808-241-6650	2-15-1996	DEC. 1996	\$5,000,000
WAHIAWA TERRACE HOUSING RENOVATIONS - 80 UNITS WAHIAWA, O'AHU, HAWAI'I	HAWAI'I HOUSING AUTHORITY AND HUD RICHARD A. SPEER 808-832-5906	4-15-1995	OCT. 1996	\$5,000,000
KAPA'A ELDERLY & FAMILY HOUSING RENOVATIONS – 78 UNITS WAHIAWA, O'AHU, HAWAI'I	HAWAI'I HOUSING AUTHORITY AND HUD RICHARD A. SPEER 808-832-5906	10-15-1995	MAR. 1997	\$3,250,000

WAIIEHU TERRACE HOUSING RENOVATIONS – 25 UNITS WAILUKU, MAUI, HAWAI'I	HAWAI'I HOUSING AUTHORITY AND HUD RICHARD A. SPEER 808-832-5906	4-25-1996	NOV. 1997	\$3,380,000
KUHIO PARK TERRACE RENOVATIONS – 18 STORY APARTMENT BUILDING HONOLULU, O'AHU, HAWAI'I	HAWAI'I HOUSING AUTHORITY AND HUD RICHARD A. SPEER 808-832-5906	3-25-1996	DEC. 1998	\$3,410,000
KAIMALINO RENOVATIONS & REPAIRS RENOVATIONS – 60 UNITS KAILUA-KONA, HAWAI'I	HAWAI'I HOUSING AUTHORITY AND HUD RICHARD A. SPEER 808-832-5906	1-15-1992	JUNE. 1993	\$2,370,000
NANAKULI HOMES RENOVATIONS – 36 UNITS NANAKULI, O'AHU, HAWAI'I	HAWAI'I HOUSING AUTHORITY AND HUD RICHARD A. SPEER 808-832-5906	8-15-1997	AUG. 1998	\$3,650,000
H.C.E.O.C. HEADQUARTERS FACILITIES NEW CONSTRUCTION HILO, HAWAI'I	H.C.E.O.C. GEORGE YOKOYAMA EXECUTIVE DIRECTOR 808-961-2681	5-26-1994	NOV. 1995\$	3,000,000
HUD LOW INCOME HOUSING-HILO NEW CONSTRUCTION - 20 UNITS HILO, HAWAI'I	HAWAI'I HOUSING AUTHORITY AND HUD RICHARD A. SPEER 808-832-5906	11-15-1995	DEC. 1996	\$2,840,000
HUD LOW INCOME HOUSING- WAIKOLOA NEW CONSTRUCTION – 20 UNITS WAIKOLOA, HAWAI'I	HAWAI'I HOUSING AUTHORITY AND HUD RICHARD A. SPEER 808-832-5906	11-15-1996	DEC. 1996	\$2,870,000
THE GREENS AT WAIKOLOA FRAMING & FINISHING WAIKOLOA, HAWAI'I	BRADLEY DEVELOPMENT RALPH MCCARTHY 808-599-7777	JUN 1991	DEC 1991	\$2,100,000
OULI EKAHI COTTAGES NEW CONSTRUCTION -33 HOUSES KAWAIHAE, HAWAI'I	HAWAII FDC AND NANSAY HAWAII, INC. RICHARD REIGELS 808-599-4774	OCT 1995	APR 1996	\$2,000,000
KTA SUPERSTORE RENOVATION KAILUA-KONA, HAWAI'I	KTA SUPERSTORES BARRY TANIGUCHI, PRESIDENT 808-959-7575	FEB 1992	JUN 1992	\$1,800,000
SAMUEL MAHELONA HOSPITAL STAFF HOUSING KAPA'A, KAUAI, HAWAI'I	STATE OF HAWAII DAGS RICHARD TERAGAWA	DEC 1996	APR 1997	\$1,500,000
KEAUHOU FIRE STATION NEW FACILITY CONSTRUCTION KEAUHOU-KONA, HAWAI'I	FEDERAL, STATE, COUNTY KAMEHAMEHA INVESTMENTS LOUIS A. KAU, PRESIDENT 808-521-1408	OCT 1996	APR 1997	\$1,300,000

H.C.E.O.C. HEAD START FACILITY DAY CARE CENTER HAWAIIAN BEACHES, PUNA, HAWAI'I	STATE OF HAWAII AND THE COUNTY OF HAWAI'I H.C.E.O.C. DIANA KAHLER, DIR. CHILD DEV 808-961-2681	AUG 1993	DEC 1993	\$550,000
WAIMEA TEACHER'S COTTAGE 2 BLDGS – 4 APARTMENTS KAMUELA, HAWAI'I	HAWAI'I HOUSING AUTHORITY AND HUD RICHARD A. SPEER 808-832-5906	JAN 1995	APR 1995	\$250,000
WAIKOLOA HIGHLANDS CENTER FRAMING AND INTERIOR TRIM WAIKOLOA VILLAGE, HAWAI'I	TFK DEVELOPMENT TOM M. FLANARY 415-254-7800	MAY 1989	MAY 1991	\$4,700,000
PARKER RANCH SHOPPING CENTER RENOVATION OF CENTER WAIMEA, HAWAI'I	PROPERTY MANAGER RICK HIDALGO 808-885-7311	MAY 1989	AUG 1989	\$150,000
KING'S COURSE CLUBHOUSE FRAMING AND FINISHING WAKOLOA BEACH RESORT, HAWAI'I	GARDUQUE ARCHITECTURAL TED GARDUQUE 808-536-7077	MAY 1989	DEC 1989	\$760,000
TRANSCONTINENTAL DEVELOPMENT MOVE AND REMODEL OFFICES WAIKOLOA BEACH RESORT, HAWAI'I	ALPHA USA, ROBERT DIFFLEY	OCT 1989	DEC 1989	\$175,000
KONA VILLAGE RESORT BUILDING 10, NEW UNITS BAR AND RESTROOMS KOHALA COAST, HAWAI'I	KONA VILLAGE RESORT CLYDE TAKAYAMA ON-SITE ENGINEER 808-325-4233	JUL 1992	DEC 1992	\$350,000
MAUNALOA VILLAGES MODEL UNIT MAUNALOA, MOLOKAI, HAWAI'I	MOLOKAI RANCH, LTD. CARLETON CHING	MAY 1997	DEC 1997	\$350,000.00
ERNST DESILVA SCHOOLS ARCHITECTURAL BARRIER REMOVAL HILO, HAWAII	DAGS STATE OF HAWAII NORMAN EGUSA 808-974-6400	JUN 2000	SEPT 2001	\$1,086,645
WAIKOLOA BAPTIST CHURCH NEW CONSTRUCTION WAIKOLOA, HAWAII	HAWAII SOUTHERN BAPTIST 808-833-8202	1996	1997	NONPROFIT
MARKETPLACE AT KAPOLEI NEW SHOPPING CENTER KAPOLEI, HAWAII	MARKETPLACE AT KAPOLEI HONOLULU, HAWAII 96815	OCT 2001	AUG 2002	\$8,401,436
HALE MAHAOLU 30 UNIT ELDERLY APARTMENTS LAHAINA, HAWAII	HAWAII HOUSING AUTHORITY AND HUD RICHARD SPEER 808-832-5906	JUL 2001	MAR 2003	\$3,393,410
